

**THE MULTISERVICE ASSOCIATION LIMITED**

**Abbreviated Accounts**

**For the year ended 31<sup>st</sup> August 2008**

**Registered Number – 00751081**

**THE MULTISERVICE ASSOCIATION LIMITED**

**Abbreviated Balance Sheet As At 31<sup>st</sup> August 2008**

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<b>Fixed assets</b>			
Tangible assets	(2)	95,617	95,912
<b>Current assets</b>			
Stock		1,556	694
Debtors		4,541	3,525
Cash at bank and in hand		3	255
		-----	-----
		6,100	4,474
<b>Creditors: amounts falling due within one year</b>		(18,256)	(7,658)
		-----	-----
<b>Net current liabilities</b>		(12,156)	(3,184)
		-----	-----
<b>Net assets</b>		<b>£83,461</b>	<b>£92,728</b>
		-----	-----
<b>Capital and reserves</b>			
Revaluation reserve		80,000	80,000
Capital redemption reserve		32,464	32,464
Profit and loss account		(29,003)	(19,736)
		-----	-----
<b>Shareholder's funds</b>		<b>£83,461</b>	<b>£92,728</b>
		-----	-----

The members are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The members acknowledge their responsibility for:

- a) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Harvey  
Secretary

Approved by the board on 10<sup>th</sup> October 2008.

**THE MULTISERVICE ASSOCIATION LIMITED**

**Notes to the Abbreviated Accounts for the year ended 31<sup>st</sup> August 2008**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Plant & machinery	25% reducing balance
-------------------	----------------------

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company does not operate a pension scheme.

**THE MULTISERVICE ASSOCIATION LIMITED**

**Notes to the Abbreviated Accounts for the year ended 31<sup>st</sup> August 2008 (cont'd)**

<b>2. Tangible fixed assets</b>	<b>Total £</b>
<b>Cost</b>	
At 1 <sup>st</sup> September 2007	113,129
Additions	-
	-----
At 31 <sup>st</sup> August 2008	113,129
	-----
<b>Depreciation</b>	
At 1 <sup>st</sup> September 2007	17,217
Additions	295
	-----
At 31 <sup>st</sup> August 2008	17,512
	-----
<b>Net book value</b>	
At 31 <sup>st</sup> August 2008	95,617
	-----
At 31 <sup>st</sup> August 2007	95,912
	-----