

**THE MULTISERVICE ASSOCIATION LIMITED**

**Abbreviated Accounts**

**For the year ended 31<sup>st</sup> August 2009**

**Registered Number – 00751081**

**THE MULTISERVICE ASSOCIATION LIMITED**

**Abbreviated Balance Sheet As At 31<sup>st</sup> August 2009**

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
<b>Fixed assets</b>			
Tangible assets	(2)	1,101	95,617
<b>Current assets</b>			
Stock		2,273	1,556
Debtors		1,620	4,541
Cash at bank and in hand		87,860	3
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		91,753	6,100
<b>Creditors: amounts falling due within one year</b>		(21,694)	(18,256)
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<b>Net current assets/liabilities</b>		70,059	(12,156)
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<b>Net assets</b>		<b>£71,160</b>	<b>£83,461</b>
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<b>Capital and reserves</b>			
Revaluation reserve		-	80,000
Capital redemption reserve		32,464	32,464
Profit and loss account		38,696	(29,003)
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		<b>£71,160</b>	<b>£83,461</b>
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For the year ended 31<sup>st</sup> August 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for:

- a) ensuring that the company keeps proper accounting records which comply with Section 386 and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

M Harvey  
Secretary

Approved by the board on 17<sup>th</sup> March 2010.

**THE MULTISERVICE ASSOCIATION LIMITED**

**Notes to the Abbreviated Accounts for the year ended 31<sup>st</sup> August 2009**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives.

Plant & machinery	25% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company does not operate a pension scheme.

**THE MULTISERVICE ASSOCIATION LIMITED**

**Notes to the Abbreviated Accounts for the year ended 31<sup>st</sup> August 2009 (cont'd)**

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1 <sup>st</sup> September 2008	113,129
Additions	582
Disposals	(96,663)
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At 31 <sup>st</sup> August 2009	17,048
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<b>Depreciation</b>	
At 1 <sup>st</sup> September 2008	17,512
Additions	367
Disposals	(1,932)
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At 31 <sup>st</sup> August 2009	15,947
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<b>Net book value</b>	
At 31 <sup>st</sup> August 2009	1,101
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At 31 <sup>st</sup> August 2008	95,617
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